

2007/2008 Budget		Forecast Annual Expenditure (reported quarterly)				Totals	Expenditure to date	Income to date	% of budget
		1	2	3	4				
Road/Rail Crossings		2,000	1,000	1,000	1,000	5,000	1,083		22%
Stormwater		8,500	52,000	37,000	12,000	109,500	16,920		15%
	Income	-35,000	0	0	0	-35,000			0%
LRS COPTTM		20,000	10,000	0	0	30,000	5,317		18%
	Income	-30,000	-10,000	0	0	-40,000		-30,000	-25%
Stock Crossings		2,000	1,000	0	0	3,000	6,446		215%
NZUAG		10,000	40,000	0	6,000	56,000	41,606		74%
Stock Effluent		2,500	10,000	10,000	2,500	25,000	19,051		76%
Strategy Group	Website service agreement & hosting	3,600	3,450	3,450	3,450	13,950	12,326		88%
	Research & Guidelines	12,000	8,000	0	0	20,000	17,963		90%
	Performance System	5,000	5,000	5,000	Business case	15,000	20,000		133%
	Legal and insurance	3,000	0	0	0	3,000	213		7%
	Administration	3,600	2,000	3,600		9,200	10,442		114%
	Promotional - Excellence awards	0	0	7,000	0	7,000	7,500		107%
TLA subscriptions	Income	0	-115,300	0	-115,300	-230,600		-114,600	-50%
RCAF Seminar Surplus	Income							-4,949	
Interest	Income							-4,891	
Sundry	Income							-1,289	
Totals		5,200	6,150	66,050	-91,350	-13,950	158,867	-155,729	

Balance as at 1 April 2007	103,576.54
Income	155,729.18
Expenditure	<u>- 158,866.83</u>
Other amounts including depreciation allowance, GST, outstanding reconciliations	- 64,596.89
Net cash outflow for full year	<u>- 67,734.54</u>
Cash balance at 31 March 2008	35,842.00

2008/2009 Budget		Forecast Annual Expenditure				Totals
Work Groups	Period	1	2	3	4	
	Commencing	1/04/2008	1/06/2008	1/09/2008	1/01/2009	
Road/Rail Crossings		1,000	1,000	1,000	1,000	4,000
Stormwater		11,000	13,500	13,500	4,500	42,500
	Income					0
COPTTM		6,000	20,000	13,000	6,000	45,000
	Income				-20,000	-20,000
Structural Group		3,000	3,000	4,000	3,000	13,000
Stock Crossings		1,500				1,500
NZUAG				4,000		4,000
Stock Effluent		6,500	6,500	11,000	6,000	30,000
Strategy Group	Website service agreement & hosting	3,500	3,500	3,500	3,500	14,000
	Research & Guidelines	5,000	7,500	7,500	7,500	27,500
	Performance System					0
	Legal and insurance	6,000				6,000
	Administration	4,875	4,875	4,875	4,875	19,500
	Promotional - Excellence awards			7,500		7,500
TLA subscriptions	Income	<u>-115,000</u>		<u>-115,000</u>		-230,000
Totals		-66,625	59,875	-45,125	16,375	-35,500
2008/2009 Budget		Forecast Annual Expenditure				Totals
		1	2	3	4	
Income total		-115,000	0	-115,000	-20,000	-250,000
Expenditure total		48,375	59,875	69,875	36,375	214,500
Difference		-66,625	59,875	-45,125	16,375	-35,500

2008/2009	First Quarter	4 Quarters
Opening balance	35,842	35,842
Expected Income TLA Subscriptions, Stormwater, COPTTM LRS	115,000	250,000
Expected Expenditure	48,375	214,500
Closing Balance	102,467	71,342

First quarter as at 30 June 2008

Income	\$	Expenditure	\$
Annual Subscriptions billed	129,500.00	Admin & Exec	5,450.00
LRS	8,271.91	Excellence Awards	0.00
Interest Received	876.51	Stormwater Group	22,096.48
Forum	53.33	Stock Crossings	2,670.00
		LRS	627.50
		Stock Effluent	4,447.12
		Rail Crossing	0.00
		Performance System	0.00
		NZUAG	0.00
		Website	4,867.00
		Research & Guidelines	2,882.39
		Forum	500.00
		Ingenium Conference Sponsorship	600.00
		Depreciation	<u>4,220.44</u>
Total	\$138,701.75		\$48,360.93
Net period inflow/(outflow)	\$90,340.82		

2008/2009 Budget		Forecast Annual Expenditure				Totals	Expenditure todate	Income to date	% of budget
Work Groups		1	2	3	4				
	Commencing	1/04/2008	1/06/2008	1/09/2008	1/01/2009				
Road/Rail Crossings		1,000	1,000	1,000	1,000	4,000			0%
Stormwater		11,000	13,500	13,500	4,500	42,500	22,096		52%
	Income					0			
COPTTM		6,000	20,000	13,000	6,000	45,000	628		1%
	Income				-20,000	-20,000		-8,272	41%
Structural Group		3,000	3,000	4,000	3,000	13,000			0%
Stock Crossings		1,500				1,500	2,670		178%
NZUAG				4,000		4,000			0%
Stock Effluent		6,500	6,500	11,000	6,000	30,000	4,447		15%
Strategy Group	Website service agreement & hosting	3,500	3,500	3,500	3,500	14,000	4,867		35%
	Research & Guidelines	5,000	7,500	7,500	7,500	27,500	2,882		10%
	Performance System					0			
	Legal and insurance	6,000				6,000			0%
	Administration	4,875	4,875	4,875	4,875	19,500	5,450		28%
	Promotional - Excellence awards			7,500		7,500	600		8%
	Forum						500	-53	
TLA subscriptions	Income	-115,000		-115,000		-230,000		-98,314	43%
Totals		-66,625	59,875	-45,125	16,375	-35,500	44,140	-106,639	
2008/2009 Budget		Forecast Annual Expenditure				Totals			
		1	2	3	4				
Income total		-115,000	0	-115,000	-20,000	-250,000			
Expenditure total		48,375	59,875	69,875	36,375	214,500			
Difference		-66,625	59,875	-45,125	16,375	-35,500			

Subscription Billing

- The forum is an incorporated society administered by an elected executive.
- The majority of the forums activities are funded by membership subscriptions or "in kind" by organisations who have staff members contributing to work group activities.
- The work groups utilize team member expertise and when necessary engage external parties to assist in delivering their programmes.
- Examples include:
 - the development and production of the local road supplement for the Code of Practice for Temporary Traffic Management
 - web site development
 - insurance provision
 - road performance measures development
 - administration services.

Subscription Billing

The forum in undertaking its activities must retain a positive bank balance and cash flow each year to protect its members and its suppliers.

The executive, in its recent July meeting:

- Agreed to issue this years second billing to forum members in October 2008, as budgeted.
- To raise the issue of membership billing with the forum because of the concerns raised over delivering the work programme, rising costs and the length of time the membership fees have been fixed.
- Proposes issuing a single billing for the 2009/2010 in May 2009 and wants to review the subscription rates.

Subscription Billing

- To assist, the executive would like the forum to consider and choose one of the following resolutions:
 - That the 2009/2010 budget include a single billing equal to the 2008/2009 sum of \$230,000,
- Or
- That the 2009/2010 budget include a single billing equal to the 2008/2009 sum and be increased by a factor of 1.25 to \$287,500.